

**Voluntary Report** – Voluntary - Public Distribution

**Date:** July 03, 2024

**Report Number:** JA2024-0031

**Report Name:** Japan Increases Planned Butter TRQ but holds NFDM TRQs unchanged in JFY2024

**Country:** Japan

**Post:** Tokyo

**Report Category:** Agricultural Situation, Dairy and Products, Trade Policy Monitoring

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**Report Highlights:**

On June 26, Japan's Ministry of Agriculture, Forestry, and Fisheries affirmed that it would increase the tariff-rate quota volumes for butter to 14,000 MT, but would leave non-fat dry milk (NFDM) unchanged at 750 MT.

## **General Information**

On June 26, Japan's Ministry of Agriculture, Forestry, and Fisheries (MAFF) announced that the tariff-rate quota (TRQ) volume for butter for Japanese Fiscal Year 2024 (April 2024-March 2025) would increase to 14,000 metric ton (MT) from 10,000 MT as announced in January 2024. The TRQ volume for non-fat dry milk (NFDM) is unchanged at 750 MT.

MAFF indicated that the revised butter TRQ volume allows manufacturers to build buffer stocks. This will ensure a more stable supply of butter should a forecast summer heat wave depress production.

In accordance with Japan's commitments to the World Trade Organization, Japan's Agriculture and Livestock Industries Corporation (ALIC) manages the designated dairy products TRQ. ALIC awards butter tenders monthly and NFDM tenders on an ad hoc basis. For 4,000 MT of the additional volume of butter, ALIC will hold the tenders in July.

## **Attachments:**

No Attachments.